

# Immediate Release

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## PeoplesBank Opens New Office, Donates \$113,200 To Springfield Organizations

HOLYOKE, MA (September 8, 2008) Seven charitable and civic organizations in Springfield became better funded today thanks to a \$113,200 donation by PeoplesBank. The Bank made the donation announcement at a ribbon cutting this morning for its second Springfield office, located at 1240 Sumner Avenue.

“We are very happy to expand our presence in Springfield,” noted Douglas A. Bowen, President & CEO of PeoplesBank. “PeoplesBank already has a sizeable customer base in this neighborhood and they will be better served by this new office. Along with our Sixteen Acres and East Longmeadow locations, we are now able to offer a higher level of convenience to those who value a community bank relationship.” Mr. Bowen announced that PeoplesBank had extended financial commitments to the following Springfield organizations as part of the new office opening celebration:

American International College: \$50,000	Springfield Public Forum: \$4,000
Rachel’s Table: \$15,000	Springfield Symphony: \$8,000
ReStore Home Improvement Center: \$10,000	Urban League of Springfield: \$15,000
Springfield Falcons: \$11,200	

“[As a community bank](#), we are focused on the needs of our customers and the cities and towns we serve,” Mr. Bowen stated. “To that end, PeoplesBank is committed to supporting the area’s charitable and civic organizations. Organizations like these we are highlighting today enrich our lives and support the most vulnerable in our community. Along with our financial commitment, we encourage our employees to volunteer their time and leadership skills to some of these same organizations to ensure that their important work will continue.”

(Page One of Two)

PeoplesBank now has two full service offices and several freestanding ATM locations in Springfield. In 2006, the Bank opened its first office in the City at 1900 Wilbraham Road and highlighted that opening with a \$75,000 donation toward renovations of the [Greenleaf Community Center](#). The 1240 Sumner Avenue office was constructed on the former site of a Friendly's restaurant and features four teller windows, two drive-up windows and a 24-hour drive-up ATM.

Including the second Springfield location, PeoplesBank has 15 offices and 14 freestanding ATM locations in Hampden and Hampshire counties. The Bank has opened four new offices in the last two years and recently announced plans to build an office in Northampton at 300 King Street.

[PeoplesBank](#), the largest community bank in Hampden and Hampshire counties, offers a full range of personal and commercial financial products and services. Locally based since 1885, the Bank has offices and ATM locations in Amherst, Chicopee, East Longmeadow, Feeding Hills, Granby, Hadley, Holyoke, Longmeadow, Northampton, South Hadley, Springfield, and Westfield.

(Page Two of Two)

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